

**AMP SINGAPORE**  
**Financial Statements**  
**(An Extract of the Audited Financial Statements)**  
(Currency: Singapore Dollars)

| Income/Receipts  | 2016              | 2017              | 2018              | 2019              | 2020              | 2021              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Childcare Centre & Subsidies                               | 3,722,350         | 4,504,933         | 5,054,565         | 6,332,994         | 7,200,661         | 8,647,091         |
| Student Care Centres                                       | 3,458,263         | 3,435,066         | 3,190,862         | 3,054,564         | 3,013,763         | 3,322,102         |
| Donations  | 2,868,266         | 2,794,787         | 2,624,069         | 2,671,077         | 2,738,826         | 3,791,801         |
| Social Action Programmes                                   | 736,596           | 683,880           | 1,041,516         | 1,149,889         | 969,286           | 1,162,538         |
| MBMF   | 696,654           | 842,461           | 852,839           | 913,240           | 1,109,446         | 933,247           |
| Government Matching Grant                                  | 800,000           | 800,000           | 800,000           | 800,000           | 800,000           | 800,000           |
| Preschool Fees   |                   |                   | 0                 | 0                 | 0                 | 0                 |
| Training & Education                                       | 63,299            | 26,870            | 116,624           | 106,033           | 77,870            | 160,898           |
| Research Income  |                   |                   |                   |                   |                   | 0                 |
| Other Grants   | 1,313,101         | 1,196,043         | 1,260,369         | 746,889           | 902,099           | 1,433,592         |
| <b>Total Operating Income</b>                              | <b>13,658,529</b> | <b>14,284,040</b> | <b>14,940,844</b> | <b>15,774,686</b> | <b>16,811,951</b> | <b>20,251,269</b> |
| <b>Financial &amp; Other Income &amp; Revaluation Gain</b> | 1,021,266         | 326,451           | 1,367,160         | 351,077           | 2,577,392         | 329,238           |
| <b>Total Income</b>  | <b>14,679,795</b> | <b>14,610,491</b> | <b>16,308,004</b> | <b>16,125,763</b> | <b>19,389,343</b> | <b>20,580,507</b> |
| Expenditure  | 2016              | 2017              | 2018              | 2019              | 2020              | 2021              |
| Childcare Centres  |                   |                   |                   |                   |                   |                   |
| General admin and overheads                                | 2,289,174         | 2,676,370         | 2,321,637         | 2,612,837         | 2,734,054         | 2,483,056         |
| Student Care centres                                       |                   |                   |                   |                   |                   |                   |
| Social Action Programmes                                   | 1,801,778         | 1,910,629         | 2,039,388         | 2,245,768         | 2,121,760         | 2,117,848         |
| Pre-school Centre  |                   |                   |                   |                   |                   |                   |
| Human resources/ Vounteer management                       | 364,786           | 354,512           | 643,794           | 605,608           | 652,900           | 503,257           |
| Fundraising Projects                                       | 310,647           | 372,732           | 332,919           | 397,814           | 362,938           | 337,556           |
| Management Information System                              | 296,431           | 336,415           | 295,896           | 339,756           | 346,169           | 359,078           |
| Corporate Communications                                   | 648,435           | 325,374           | 446,865           | 314,257           | 303,974           | 318,860           |
| Research Cost  | 298,406           | 295,334           | 329,830           | 349,364           | 377,996           | 258,803           |
| Adult Education and Training                               | 220,022           | 188,831           | 244,315           | 227,366           | 202,804           | 233,183           |
| Contribution for Community Projects                        | 37,029            | 360,927           | 134,753           | 75,948            | 30,200            | 81,368            |
| Loss on PPE/Stocks   |                   |                   | 0                 | 353               | 0                 | 6,236             |
| Management Fees  | 6,730,382         | 6,782,750         | 6,789,635         | 7,561,804         | 7,844,896         | 9,221,842         |
| Recharged POP Grant  | 450,230           | 1,157,243         | 1,455,792         | 1,825,754         | 2,369,527         | 2,747,348         |
| Impairment Loss of subsidiary/Loss on FA                   | 9,415             | 25,470            | 43,343            | 25,083            | 0                 | 1,370,425         |
| <b>Total Operating Expenditure</b>                         | <b>13,456,735</b> | <b>14,786,587</b> | <b>15,078,167</b> | <b>16,581,712</b> | <b>17,347,218</b> | <b>20,038,860</b> |
| <b>Financial Expenditure</b>                               | 8,839             | 4,539             | 0                 | 0                 | 4,746             | 5,467             |
| <b>Total Expenditure</b>                                   | <b>13,465,574</b> | <b>14,791,126</b> | <b>15,078,167</b> | <b>16,581,712</b> | <b>17,351,964</b> | <b>20,044,327</b> |
| <b>Capital Expenditure</b>                                 | <b>284,560</b>    | <b>245,818</b>    | <b>987,854</b>    | <b>645,842</b>    | <b>75,850</b>     | <b>97,456</b>     |
| Balance Sheet  | 2016              | 2017              | 2018              | 2019              | 2020              | 2021              |
| <b>ASSETS</b>  |                   |                   |                   |                   |                   |                   |
| Property, plant and equipment                              | 8,319,588         | 7,485,766         | 8,523,724         | 7,923,444         | 7,477,085         | 6,424,744         |
| Investments in Subsidiary                                  | 250,001           | 250,001           | 250,001           | 250,001           | 1,760,683         | 390,258           |
| Investments in Securities                                  | 1                 | 1                 | 98,986            | 194,029           | 339,186           | 385,040           |
| Trade and other receivables                                | 3,388,661         | 3,321,926         | 4,089,635         | 4,278,209         | 1,919,395         | 2,935,566         |
| Cash & Fixed Deposits                                      | 4,987,548         | 5,279,620         | 5,409,568         | 5,067,035         | 6,189,609         | 8,573,761         |
| Others   |                   |                   |                   |                   |                   |                   |
| <b>Total Assets</b>  | <b>16,945,799</b> | <b>16,337,314</b> | <b>18,371,914</b> | <b>17,712,718</b> | <b>17,685,958</b> | <b>18,709,369</b> |
| <b>LIABILITIES</b>   |                   |                   |                   |                   |                   |                   |
| Current Liabilities  | 4,814,801         | 4,393,936         | 5,198,699         | 4,995,452         | 2,876,305         | 3,359,179         |
| Long Term Liabilities                                      | 6,985             |                   | 0                 | 0                 | 55,008            | 59,365            |
| <b>Total Liabilities</b>                                   | <b>4,821,786</b>  | <b>4,393,936</b>  | <b>5,198,699</b>  | <b>4,995,452</b>  | <b>2,931,313</b>  | <b>3,418,544</b>  |
| <b>Total Reserves</b>                                      | <b>12,124,013</b> | <b>11,943,378</b> | <b>13,173,215</b> | <b>12,717,266</b> | <b>14,754,645</b> | <b>15,290,825</b> |
| Unrestricted funds   | 5,539,861         | 5,322,867         | 5,507,935         | 4,851,339         | 6,266,556         | 6,541,840         |
| Restricted Funds   | 371,833           | 408,192           | 368,238           | 568,885           | 538,949           | 799,845           |
| Property revaluation reserve                               | 6,212,319         | 6,212,319         | 7,297,042         | 7,297,042         | 7,949,140         | 7,949,140         |
| <b>Total Liabilities and General Funds</b>                 | <b>16,945,799</b> | <b>16,337,314</b> | <b>18,371,914</b> | <b>17,712,718</b> | <b>17,685,958</b> | <b>18,709,369</b> |